

MINUTES
YANCEYVILLE TOWN COUNCIL
May 20, 2014
1:00 PM

The Yanceyville Town Council held a reconvened meeting from its May 6, 2014 regular monthly meeting at the Yanceyville Municipal Services Building on May 20, 2014 at 1:00 PM.

Council members present: Curtis E. Davis-Mayor, Alvin Foster-Mayor Pro-Tem, Odessa Gwynn, Keith Tatum, and Brian Massey.

Staff: Brian Collie, Town Manager & Lee Farmer, Town Attorney

Item 1- Call To Order

Mayor Davis called the meeting to order at 1:00 PM. The meeting opened with silent prayer followed by the pledge of allegiance. The Mayor also reviewed the Statement of Rules and Procedures.

Item 2- Review and Adoption of Agenda-Mayor & Council

Mayor Davis requested that the agenda be amended to remove the public comments section since it was a reconvened meeting from May 6th. Mr. Foster made a motion to remove public comments from the agenda. The motion passed with a unanimous vote. Mr. Foster then made a motion to approve the agenda as amended. The motion was seconded by Mrs. Odessa Gwynn. The motion passed with a unanimous vote.

Item 3- Supplemental Bond Order- Emergency Water Line

Item 3 was to discuss a supplemental bond order for the emergency water line and resolution for issuance of water and sewer revenue emergency water line bond anticipation. Paul Jacobson came before the council to clarify the supplemental bond order and the resolution for insurance of the water and sewer revenue emergency water line bond anticipation. A year ago Jacobson said he was present while the town did a refinancing on the water and sewer revenue bonds. He said on May 6 the North Carolina Local Government Commission approved the town's application for the issuance of the USDA Bonds in a collective principle that is not to exceed \$673,000 in accordance with North Carolina law and the private sale of the USDA bonds.

Before the motion was passed Councilwoman Odessa Gwynn questioned section five of the supplemental bond order packet. "Section five is to grant authority to the town officers such as the mayor, mayor pro-tem, and town manager to take necessary actions to close the financing portion," replied Jacobson. Mrs. Gwynn replied that she was used to the decisions being made coming before the council. Mayor Pro-Tem Alvin Foster made a motion to approve the supplemental bond order for the emergency water line and it was seconded by Mr. Keith Tatum, and the motion carried unanimously.

Item 4- Resolution of Issuance of Water and Sewer Revenue Bond Anticipation Note- Emergency Water Line

Mr. Paul Jacobson then gave a summary of the resolution for issuance of the water and sewer revenue and he stated the town should treat it as a public project because the general public uses part of the water and sewer systems. He said the town will pay interest on the bond anticipation note at the annual rate of 1.03 percent, calculated on the basis of a 360-day year consisting of 12 30-day months. "All payments on the bond anticipation note will be applied first to interest accrued and unpaid to the payment date and then to the principle," he said.

Mayor Curtis Davis made a motion to approve the resolution for issuance of water and sewer revenue and it was seconded by Mr. Foster. The motion carried unanimously.

Item 5- Public Hearing- 2014-2015 Budget Adoption

Mayor Davis made a motion to go into public hearing for the FY 2014-2015 budget adoption. The motion was seconded by Mrs. Gwynn and passed with a unanimous vote. During the public hearing Ms. Margie Badgett-Lampkin questioned the unappropriated fund balance of 69%. Manager Collie confirmed that she was correct. She then questioned the council about when Wi-Fi would be expanded in the town. "The company that the town was currently working with went bankrupt and they still owe us some funds that we did not get back;" replied town manager Brian Collie. He said his predecessor was working with another company to begin further Wi-Fi expansion but the process never got started. Mr. Collie said the town needs to secure another company to start the process. Ms. Badgett-Lampkin then asked if the town's lawn department is mowing the historical association's grass. Davis told her the town is trying to work something out with those folks. Mr. Foster said that they quit in the past because the historical association wouldn't let the Chamber use the lot for the Hoedown. "The town is mowing it but the council hasn't approved any of that yet and I have not missed a meeting again and I do not remember talking about that but we did talk about MBros Park because it was too much of a deal," said Gwynn. Ms. Badgett-Lampkin asked do we always have to have budget adoption public hearings at 1:00 p.m.

Mr. Foster made a motion to go out of public hearing. The motion was seconded by Mrs. Gwynn and passed with a unanimous vote. Mrs. Gwynn asked why MBros Park was denied when owners requested for the Town to mow the yard. After discussion Mayor Davis made a motion for the Town to mow the Historical Associations lot next to Town Hall. The motion died with the lack of a second.

Mrs. Gwynn made a motion to adopt the budget for the 2014-2015 calendar year and it was seconded by Mr. Foster, and the motion carried unanimously.

Item 10- Adjournment

Mr. Keith Tatum made a motion to adjourn, seconded by Mr. Foster. The motion passed with a unanimous vote.

Brian Collie, Town Manager, prepared the above minutes. They represent a brief description of those matters that were addressed at this meeting. A detailed account of this meeting is available for review on tape at the Yanceyville Municipal Services Building.

Respectively Submitted:

Curtis E. Davis, Mayor

Brian S. Collie, Town Clerk